

From: Jeff Dunn
Sent: Thursday, January 15, 2009 05:13 PM
To: JM Josef Mandelbaum (5002)
Subject: RE: Touching base

No, I haven't spoke to them yet, Josef.

Been up to other things. I am also digesting the news that you feel positive that they won't do a new deal before the sale. This means that we are reverting to the old deal, which means they take 50% of all of your licensing revenues. This substantially reduces the value of what is to be sold. I have asked Meir to look at your former projections at the old deal rates.

From: JM Josef Mandelbaum (5002) [mailto:josefm@ag.com]
Sent: Wednesday, January 14, 2009 10:41 PM
To: Jeff Dunn
Subject: Touching base

Hi Jeff,

I hope you had a good weekend. I am actually in NY and can stop by tomorrow morning if it would be helpful. Did you speak to Hasbro?

Josef

Please excuse any typos this is being sent using my BlackBerry

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